

# Trade Team PEI: Linking Island businesses to the world

[www.tradeteampe.com](http://www.tradeteampe.com)

## Business Cluster Development Program

### About the Program

Trade Team Prince Edward Island (TTPEI) is a partnership of the Atlantic Canada Opportunities Agency (ACOA), Innovation PEI and other federal and provincial departments and agencies. We recognize the significant economic impact that exporters have on our economy and are committed to providing the tools and support they need to succeed.

The Business Cluster Development Program is one way that TTPEI fulfills that commitment. Under this program, export ready companies on Prince Edward Island are given access to a pool of qualified consultants who provide assistance tailored to their specific export-related needs.

The Business Cluster Development Program will provide a non-repayable contribution of up to 75% or \$7,500 of maximum allowable costs of \$10,000 to hire a skilled facilitator. Firms interested in forming a cluster or business network will be responsible for paying their portion (25% - \$2,500) of the project costs at the signing of the contract with TTPEI and the consultant.

### Eligibility Criteria

On behalf of the other firms in the proposed network, registered commercial enterprises in Prince Edward Island will be considered as eligible applicants under the Business Cluster Development Program. Most sectors are eligible; however, enterprises must be able to demonstrate that they are export-oriented and export-ready.

### About Cluster Development

At its core, cluster development is about companies coming together locally to do business globally. It involves firms within a concentrated geographical area establishing close linkages and bringing their individual strengths, infrastructure and human resources together to improve their collective competitiveness in pursuit of global opportunities.

Through the intervention of a skilled facilitator, firms will be led through a multi-step business planning process that steers them through vision and goal setting exercises into the development of targeted and executable action plans tailored to specific international market opportunities.

### How to Get Started

For more information and to make application for assistance under the Business Cluster Development Program, please contact our Trade Team PEI lead partners:

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